



Funding Announcement

Caple supports a €1,200,000 Management Buy Out (MBO) for Alto-Shaam Holding B.V.

Caple, working closely with Credion Rotterdam Rijnmond, have structured and supported a EUR 1,200,000 unsecured loan for Alto-Shaam Holding B.V. of Utrecht, the Netherlands. The loan has been used to finance the purchase by management of the remaining outstanding shares in AS Benelux B.V. which is the Alto-Shaam distributor in the Benelux.

Alto-Shaam is a leading US manufacturer of combi-ovens and heat-holding appliances for the food service and restaurant industry. As a family managed business since 1955, Alto-Shaam has pioneered foodservice solutions. With their intuitive and dependable designs, they have become a global industry reference.

AS Benelux B.V. is the Alto-Shaam distributor for the Benelux. Management founded the company in 2013 and has successfully developed the brand since then. To further support its future development, management has now concluded a buy-out of the existing majority shareholder and a refinancing of the business through Alto-Shaam Holding B.V.. The transaction provides alignment with the international business of Alto-Shaam who strongly support this solution.

The financing facility was put in place to support the buy-out and growth in the Benelux. Dick Nonnekes of Credion Rotterdam Rijnmond advised management and Alto-Shaam Holding B.V. on structuring the loan facility and prepared the loan application on their behalf.

"Providing debt and structuring advice on a complex facility to support this MBO allowed us to add significant value for our client and effectively organise a financing solution which exactly fitted management requirements. At Credion Rotterdam Rijnmond we are noted for this type of sophisticated (international) financing which always results in tangible benefits for ambitious SME entrepreneurs in our region and beyond"

Dick Nonnekes, Credion Rotterdam Rijnmond

"The loan to Alto-Shaam Holding B.V. is a good example of the support we provide to ambitious and successful entrepreneurs to realise their ambitions. By working closely with Credion Rotterdam Rijnmond, we were able to tailor an effective and straightforward solution that is not readily available in this part of the SME loan market. This also demonstrates the significant added value that the unsecured long term loan product provided by BNP Paribas Asset Management brings to acquisitions and buy-outs in the SME environment."

Michiel Slinkert, Managing Partner, Caple