



CAPLE

FUNDING  
GROWTH &  
OWNERSHIP

## Funding Announcement

### Caple supports the growth and development of Baltimore Consulting with £1.5m fully unsecured loan

**Caple** is delighted to announce it has supported the MBO of Baltimore Consulting from Opus Recruitment Solutions with a £1.5m fully unsecured loan.

Baltimore Consulting is a specialist recruitment consultancy that provides senior appointments and niche recruitment services to Local Government, NHS and Education clients.

An opportunity arose for Managing Director Charmaine Kenny to acquire the business from its parent company. Incumbent lender HSBC provided a confidential invoice discounting facility which Caple complemented with a six-year unsecured term loan. The new, independent structure allows management to focus on driving the growth and development of the business within existing and new markets.

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*“Caple offers a fantastic product for profitable businesses that warrant lending but that have insufficient assets for traditional secured lenders. Delivering a unsecured option in an efficient manner enabled us to deliver a great result for our client. I wouldn’t hesitate in recommending Caple to other clients”*

**Nathan Morgan, Director, Shaw & Co**

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*“Charmaine has built an attractive and profitable business and we look forward to supporting the next phase of growth. This transaction demonstrates the importance of unsecured funding, complementary to secured facilities”*

**Dominic Buch, Managing Partner, Caple**