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Funding Announcement

Caple supports a €3,000,000 cross-border Netherlands / UK growth facility for Celestia Technologies Group

Caple, working closely with KPMG Debt Advisory ('KPMG'), have structured and supported a EUR 3,000,000 unsecured loan for Celestia Technologies Group Noord ('CTG') of Noordwijk, the Netherlands. The loan will largely be used to support the development of a new satellite ground station concept in the UK and to help the company realise its medium term-growth ambitions. CTG's UK based sister company will lead this development.

The CTG Group is a leading research & development-based international technology group, operating as a collective of SMEs in several European countries. Its main focus is the development and deployment of high-tech, fully customised products and solutions for the space communications sector.

The bespoke cross-border loan facility was put in place to support CTG's growth in the UK. KPMG's Debt Advisory business advised CTG on structuring the loan facility and worked closely with management to prepare their credit application.

"The loan to CTG is a sophisticated cross-border financing solution from the Netherlands to enable growth in the UK. By working closely and effectively with KPMG, we were able to tailor an innovative solution that is not readily available in this part of the SME loan market. This also demonstrates the significant added value that the unsecured long term loan product provided by BNP Paribas Asset Management brings to these types of borrower."

Maarten Verboord, Country Manager Netherlands, Caple