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Funding Announcement

Caple again supports a €1,000,000 cross border acquisition facility for Celestia Technologies Group

Caple, working closely with KPMG Advisory ('KPMG'), have structured and supported a EUR 1,000,000 unsecured loan for Celestia Technologies Group ('CTG') of Noordwijk, the Netherlands. The loan has partly financed the acquisition of the ground activities division of Antwerp Space Systems N.V. in Antwerp, Belgium. This business unit expands CTG's geographical and technological footprint.

CTG is a leading research & development-based international technology group, operating as a collective of SMEs in seven European countries. Its main focus is the development and deployment of high tech, fully customised products and solutions for the space communications sector.

This follow-on financing in the form of a second facility again supports CTG's expansion outside of the Netherlands with an asset transaction in Belgium. The first bespoke cross-border loan facility was put in place last year to support CTG's growth in the UK. KPMG's SME debt advisory business also advised CTG on structuring this loan facility and prepared the loan application on their behalf.

"The loan to CTG is a sophisticated financing solution from the Netherlands to support the acquisition of a business unit in Belgium. A new Belgian operating company has been formed which has acquired the business unit and all its staff. By working closely and effectively with KPMG, we were once more able to tailor a solution for CTG that is not readily available in this part of the SME loan market. This also demonstrates the significant added value that the unsecured long term loan product provided by BNP Paribas Asset Management brings to these types of borrower."

Maarten Verboord, Country Manager Netherlands, Caple