



CAPLE

FUNDING
GROWTH &
OWNERSHIP

Funding Announcement

Caple supports MBO at Delice De France with £5m unsecured loan

The 8 year £5m loan required no security, enabling the business to retain its working capital facility with NatWest without the need for intercreditor arrangements.

Established over 30 years ago, Delice de France is the largest specialist distributor of premium frozen bakery products operating in the UK. The Company has a longstanding reputation as a key supplier of innovative, continental, ready-to-bake specialities sourced from leading suppliers across Europe. Delice de France has received numerous awards in recognition of its high quality innovative product offering.

The Company is focused on building long term strategic partnerships with its customers through consistently high levels of customer service and targeted new product development. The business partners with a number of specialist brands and uses skilled professional chefs to offer genuine value added food solutions to over 16,000 customers throughout the UK.

When an opportunity arose for management to buy out the business from parent company Arytzta AG, Park Capital were engaged as advisors. **Caple** was able to facilitate an 8 year unsecured loan to fund the transaction. Importantly, as the loan required no charges or any other form of security, it complemented rather than replaced the working capital facilities provided by NatWest.

“It was a pleasure to work with the Team at Caple International in putting together an innovative funding solution to finance the MBO of Delice de France, their commitment and professional approach was paramount in the success of the transaction.”

Jason Metcalf, Managing Director, Park Capital

“It was great to work with Park Capital in supporting the team at Delice de France with their MBO. This transaction demonstrates how unsecured funding can form part of a blended finance package, allowing businesses to retain bank relationships and working capital facilities whilst accessing long term debt for growth”

Dominic Buch, Managing Partner, Caple