



Funding Announcement

Caple supports the Management Buyout of a London-based facilities management Company with a £2.75m fully unsecured loan

Caple has supported the Management Buyout of a London based hard facilities management company with a £2.75m, 5-year loan. The loan was fully unsecured and required no personal guarantees or any other security; it also required no form of intercreditor agreement with other lenders.

The borrower is a provider of hard facilities management services to companies in and around London. The business has a consistent track record in delivery and profitability, with an excellent reputation in the facilities management industry. The exiting shareholder was non-operational and looking at a retirement sale. The existing MD was the most natural owner of the business, with the sale facilitated by Caple's long-term support for the business.

Forward Corporate Finance built the materials required within the Caple platform, with an executed loan agreement issued within 4 weeks of submission.

"We were delighted to partner with Caple to deliver this successful transaction. Alongside an invoice discounting facility from Secure Trust, Caple were the natural choice to fill the funding gap required to deliver the necessary upfront payment to the vendor. Caple's long term facility enables our Client to continue their growth under new ownership, whilst retaining working capital for growth."

Rob Dukelow-Smith, Director, Forward Corporate Finance

"As a facilities management service provider, the company does not have an extensive tangible asset base to leverage, therefore long term lending options were limited. This mirrors many UK service based companies, however it does not tell the real story in terms of their cash generating potential. Forward Corporate Finance were central to delivering a very smooth process which has paved the way for the next chapter of growth at the borrower"

Dominic Buch, Managing Partner, Caple