

 CAPLEFUNDING
GROWTH &
OWNERSHIP Funding Announcement

Caple supports the acquisition of Voluntas MRS by IFF Research with a £1.2m unsecured loan

Caple has supported the acquisition of Voluntas MRS by IFF Research with a £1.2m, 5-year loan. The loan was fully unsecured and required no personal guarantees or any other security.

London-based IFF was founded in 1965 and is a full-service research agency serving both public and private sector organisations with particular expertise across a range of key sectors such as Learning and Skills, Employment and Benefits, Regulation, Business and Enterprise, Health and Well-Being, Financial Services and Professional Services.

An opportunity arose for the business to acquire Voluntas MRS, a market research agency focused on the complementary housing market research sub-sector. The acquisition will expedite IFF Research's entry into the sector and create a larger and more diversified group.

"Assay Corporate Finance were delighted to work with Caple to help provide funding for our client IFF, their terms allowed IFF to make a strategic acquisition without the need to dilute the Directors shareholding. Caple were professional at all times and stuck to their proposed timing schedule during the transaction"

Brett Stacey, Partner Assay Corporate Finance

"In an asset-light sector such as market research, funding options for acquisitions are extremely limited. For a business such as IFF Research, the combination of strong management and attractive cashflow makes an unsecured loan a great way to fund this deal"

Dominic Buch, Managing Partner, Caple