Caple funds the MBO of Intastop Ltd. with a £0.7m, 8 year unsecured loan

Caple has funded the Management Buy-out of Intastop Ltd. with an eight year, fully-unsecured loan.

Founded in 1992, Doncaster-based Intastop designs, manufactures and distributes specialist internal building protection products including doors, walls, and people devices primarily for the Mental Health sector.

An opportunity arose for the long-standing incumbent management team to acquire the business from founder and shareholder, John Mills. With a valuation agreed, and a contribution from the MBO team put in place, additional funding was required to complete the transaction and set the company on its next phase of growth.

The company's incumbent bank, Barclays were able to provide facilities, but the limited availability of additional fixed assets or receivables posed a challenge. With Partner firm BTG Advisory, Caple were able to understand the management strategy and future cash flows of the business, facilitating an 8 year, fully-unsecured loan of £0.7m. The loan required no personal guarantees or security, and complements the existing Barclays facilities.

"Intastop has a great track record in the market and the existing management team have been running the business for the past five years. Caple was the perfect funding solution for the transaction allowing the team to purchase the business and continue the growth strategy. The real advantage of Caple is that it complements secured lenders providing a much more suitable funding package."

Karl Hodson, Director – Corporate Solutions, BTG Advisory

"John Mills has built Intastop into a successful and established manufacturer. When an ambitious management team is ready to lead the business through its next stage of its journey, suitable funding must be put in place. This transaction demonstrates that a combination of secured bank debt and an unsecured term loan results in a great outcome for the client"

Dominic Buch, Managing Partner, Caple

Contacts:

Dominic Buch
T: 020 3176 0752
E: dbuch@caple.eu
W: caple.eu

Karl Hodson
T: 0843 320 9199
E: khodson@btgadvisory.com
W: btgadvisory.com