



CAPLE

FUNDING  
GROWTH &  
OWNERSHIP

## Funding Announcement

### **Caple supports the Management Buyout of Nationwide Stainless with a 6-year unsecured loan**

**Caple** has supported the Management Buyout of Nationwide Stainless with a 6-year loan on a fully unsecured basis, requiring no personal guarantees or any other security.

Nationwide Stainless is one of the leading stockists and suppliers of stainless steel and alloys in the UK. Based in Sheffield and with a 32 year trading track record, the business has developed a successful niche in delivery of low volume, high specification products to customers in a wide range of industries with short lead time requirements.

An opportunity arose for the existing Managing Director to purchase the business from the current shareholders who themselves had led a primary MBO 17 years ago. The transaction aligns interests, enabling existing management to concentrate on the long-term growth of the company.

Caple was able to work alongside Lloyds Bank to support on a fully unsecured basis as, whilst the business has demonstrated robust trading, it did not have the full extent of tangible asset base required by secured lenders.

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*"We were delighted to work alongside both Caple and Lloyds Banking Group in delivering a successful outcome for all concerned at Nationwide. The transaction, and funding structure supporting it, will no doubt ensure the continued success of the company for years to come."*

**Kevin Davies, Director, BHP Corporate Finance**

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*"Nationwide Stainless operates in the heart of the UK economy. Like a lot of UK businesses, the scale of its tangible asset base does not equate to its historic or future cash generating potential. We are delighted to support the business in aligning the interests of management with the long term growth of Nationwide Stainless."*

**Dominic Buch, Managing Partner, Caple**