

CAPLEFUNDING
GROWTH &
OWNERSHIPFunding Announcement

Caple supports MBI of Norvent with a £1.75m unsecured loan

Caple has supported the Management Buy-In of Norvent with an eight year, fully-unsecured loan.

Founded in 2000, Norvent are specialists in the design, manufacture, installation and maintenance of bespoke and standard mechanical service systems for office and commercial projects, particularly for compliant and controlled environments in the Automotive industry, across the UK but predominantly in the West Midlands.

The Company is a Tier 1 supplier to the Automotive industry and have established strategic alliances and strong working relationships with their blue-chip customers through a combination of high quality products, high quality service and flexibility to deliver high customer satisfaction.

An opportunity arose for Julian Garforth and Clive Wheawall to acquire the business and drive its further growth and development.

Caple were able to work alongside Barclays who provided both term debt and an invoice discounting facility. This provided an optimal, blended financing solution and a positive outcome for the business.

“This deal further demonstrates the compelling nature of Caple’s unique funding proposition for SMEs. We were delighted to again partner with Caple to deliver another successful transaction. The funding solution offered by Barclays and Caple blended seamlessly to facilitate a transaction that best suits all stakeholders in Norvent.”

Jim Shaw, Partner Shaw & Co

“We are delighted to be supporting the team as they lead Norvent through its next phase of development. By working alongside Barclays we have delivered a blended financing structure that provides a stable and long term funding solution for the company”

Dominic Buch, Managing Partner, Caple

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