



CAPLE

FUNDING
GROWTH &
OWNERSHIP

Funding Announcement

Caple supports long term strategic planning at Ornate Gardens with a £1.75m fully unsecured loan

Caple has supported succession planning at Ornate Gardens with an 8 year, fully unsecured loan.

Ornate Gardens manufacture and install high quality garden pods and furniture in the shape of a sphere which can give 360-degree views of a garden. Whilst the business is in a niche sector, they have developed an enviable track record of delivery over 21 years. Like many owner managed companies, the shareholders were now looking towards medium term exit planning and ensuring the next generation of management are incentivised to step up and continue the company's growth.

Caple has worked alongside our partners at Dains to understand the Ornate Gardens business model, its seasonal summer profile and working capital requirements in order to support the next phase of their growth ambition. Drawing a fully unsecured, 8-year loan allows the business to plan over the medium term instead of being focused exclusively on short term debt repayment. A mix of long-term funding supported by Caple and Barclays working capital facilities means the business now has the optimum financing mix and management incentive structure to capitalise on growth opportunities.

"It has been a delight to work with the Wayne and his team on this transaction. Wayne has a great product range and has developed a real niche in the sector. The growth of the company has been built on a reputation for delivering high quality products to their customers and Wayne and his team are now in a great position to push on and grow the business further. The transaction assists with Wayne's succession plans and brings Richard and Mike onto the board alongside Wayne so they can continue the journey together as shareholders."

Jenny Moore, Director, Dains Corporate Finance

"Ornate Gardens have a long track record of delivery and a management team with deep knowledge of the specialist sector they are in. Supporting their medium-term strategic ambition was a very natural fit for our long-term funding. Our partners at Dains did a great job at translating the unique story of the Ornate business through the Caple platform to allow us to deliver an efficient process end-to-end."

Dominic Buch, Managing Partner, Caple