

## Funding Announcement

### Caple supports growth at PiLon with £1.5m unsecured loan

**Caple** has supported the rapid growth of PiLon Construction Group with a long-term, fully unsecured £1.5m loan.

PiLon is a main contractor for the refurbishment and regeneration of social housing and public buildings. They offer planned maintenance and regeneration, fit-out to new builds and green solutions to a wide range of national clients. PiLon has invested heavily in its IT and infrastructure to satisfy demand for their services on a larger scale, and needed flexible working capital support to allow them to tender for and take on more projects.

Caple worked with our Partners at Buzzacott to ensure we understood the PiLon business thoroughly from a financial and strategic perspective. Buzzacott created a funding proposal and financing model in conjunction with their clients which enabled Caple to understand the key business drivers as efficiently as possible.

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*"We are delighted to have assisted PiLon in gaining support from Caple. PiLon is a great business transforming the refurbishment and regeneration space with new technology; keeping the client at the forefront of the process. This funding will allow them to be more competitive in the main contractor space and bring their revolutionary service to a wider client base. We were pleased that Caple saw beyond the challenges of the sector and used their expertise to identify PiLon as a strong business with huge potential."*

**Anna-Louise Shipley, Corporate Finance Manager, Buzzacott LLP**

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*"PiLon operate in a sector which is difficult for traditional lenders because of its asset-light nature and potential delays / cancellation of projects or working capital issues around retentions. Working alongside Buzzacott in our technology platform enabled us to understand the PiLon business model and growth opportunity to its fullest, and ultimately to support the business on their growth journey."*

**Sean Brophy, Country Manager, Caple**