



CAPLE

FUNDING
GROWTH &
OWNERSHIP

Funding Announcement

Caple supports growth at Samurai Sportswear with a long-term, fully unsecured loan

Caple has supported Samurai Sportswear global expansion with a long-term, fully unsecured loan.

Headquartered in Norfolk, Samurai Sportswear is one of the best-known brands in the rugby and education teamwear markets. Exeter Chiefs, Sale Sharks, the Army Rugby Union, Cornish Pirates, Kent Cricket, and Gloucestershire and Derbyshire County Cricket clubs amongst the high-profile sports teams it supplies with high quality bespoke sports apparel and equipment.

Managing Director Terry Sands led a Management Buy-Out of the company in 2010 and now, following completion of the fundraising, plans to take the company on a substantial growth phase. Samurai Sportswear will invest in several aspects of the business, including expanding their Asian sales presence, pushing the brand into new international territories, and continued R&D in innovative fabric and garment technologies.

Caple has worked alongside Castle Square to understand the business and support their growth ambition. The long-term nature of the loan also affords the company the flexibility to focus on medium-term growth rather than simply working to solely repay debt. Terry Sands, Managing Director of Samurai Sportswear stated: "Samurai Sportswear has a long and trusted relationship with Castle Square and we're delighted to have closed this round with them along with Caple. We like their working style and values, and they are easy to work with. They have clear expertise in this part of the financing market."

"Having advised Terry Sands on leading the Management Buy Out back in 2010 I am delighted to have advised Samurai on raising the necessary funds to fulfil its significant growth potential. Terry has exciting plans for the company, which I am sure he will now go on and deliver now that the company has the necessary funding on board"

Kevan Shaw, Castle Square Corporate Finance

"Samurai Sportswear have a long track record of delivery, driven by an owner-manager who has a very clear vision for what the business can do. Lending on a long-term, fully unsecured basis will allow Samurai to invest in new contract wins, without unduly worrying about a large annual debt repayment burden. This will kick-start the next growth phase for the business"

Sean Brophy, Country Manager, Caple