



Funding Announcement

Caple supports further growth at Tuned Imports, the specialist importer of classic American and European sportscars.

Caple has supported the expansion of the Tuned Imports in Schiedam (Tuned) business by arranging a supplementary investment loan of €1.000.000. This loan was granted in addition to existing (senior) facilities and a modest refinancing.

Tuned is a specialised importer of unique classic American and to a lesser extent European sportscars. Well known models are the Ford Mustang, the Chevrolet Corvette and the Mercedes SL. Through a network of established agents, rare models are sourced, imported and offered to the market. Tuned also restores Ford Mustangs (1964-1973) in its own workshop for a limited number of customers. With the financing all these activities will be developed further to the next level.

In close cooperation with our business partner Mol Stapelfinancierien a fully unsecured 8 year term loan of €1.000.000 was arranged for Spinhoven Invest Holding B.V. and the operating subsidiary Tuned Imports B.V. (Schiedam). The loan facility was granted for working capital purposes and was tailored into the financing structure of the business. Our business partner Mol Stapelfinancierien advised on and drafted the funding proposal and built the underlying financial model. They also helped ensure a smooth and efficient closing process.

"Generally speaking financing an international trade business is not a straightforward matter. Tuned is a very specialised player in a specific market niche which required an even more tailor made approach. For this first time with Caple, we have been able to create a perfect bespoke financing solution and in doing so have realised a welcome contribution to the further development of the Tuned business."

Johan Mol, Mol Stapelfinancierien

"This loan to Tuned is a good example of the supporting role we at Caple like to play for slightly larger and growing SMEs. As a result of this first loan together with Mol Stapelfinancierien we have come to recognise Tuned as a reference in this particular segment of the classic car business. This term loan once again demonstrates the significant added value of the BNP Paribas Asset Management loan proposition for situations which fall just outside of standard SME financing."

Michiel Slinkert, Managing Partner, Caple