



Funding Announcement

Caple supports MBO at Venturi Ltd with a long-term fully unsecured loan

Caple has supported the MBO of Venturi Ltd with a long-term, fully unsecured loan. Venturi Ltd is an international specialist technology staffing company, based in the North West but with a well-established office in New York and a presence in Germany. The business was founded in 2009 and has now built a workforce of around 70 people and is forecast to deliver revenues in its 2020 financial year of c.£31m with an adjusted EBITDA of c.£2.2m.

Venturi places high quality technology talent into key areas of the IT and technology sectors, including Business Intelligence & Data, Analysis & Security and Software Development, Venturi Ltd has delivered significant growth over the past decade having been named in the Top 50 Technology Staffing Businesses by respected industry publication, The Recruiter. Venturi Ltd has also been named in the Recruiter Top 100, which highlights the highest growth recruitment companies in the UK, every year since 2016.

The management buyout was led by Venturi founder, Brad Lamb. The transaction will allow Brad and the management team to further scale Venturi Ltd's operations in the UK and internationally, particularly focusing on building its support for technology clients served by its New York office and dedicated team assisting clients in Germany.

Caple supported the transaction alongside incumbent working capital provider, Sonovate. The transaction required no intercreditor agreements or wider company refinancing.

Brad Lamb said: "This is an exciting new chapter for Venturi Ltd that will build upon the excellent international reputation we have established in the IT and Technology sectors. Working with Caple and Sonovate the management team is looking forward to expanding Venturi's market share in our key markets and play a key role in the evolving international technology industry."

"With its highly-experienced and dynamic management team, Venturi Ltd is an exemplar of the agile and forward-thinking UK staffing businesses that have grown their presence across international markets. We are proud to have worked with Brad and his team and wish them well in their continued endeavours to scale Venturi Ltd's operation in the IT and Technology sectors."

Alex Simpson, Senior Manager, Ryecroft Glenton

"Venturi is a classic example of an asset-light business with a lack of long-term financing options. Brad has built a successful, geographically diverse and client-centric business with proven delivery capabilities. The business has some clear white-space to grow and now an appropriate, balanced financing mix to allow them to focus on growth rather than simply debt repayment."

Sean Brophy, Country Managing, Caple