

The CAPLE logo is displayed in white text on a blue rectangular background.The text 'FUNDING GROWTH & OWNERSHIP' is written in blue, uppercase letters on a white rectangular background.The header image shows a close-up of hands in business attire signing a document with a pen, overlaid with a blue tint and the text 'Funding Announcement' in white.

## Caple supports growth at iPLATO with £3.5m unsecured loan

**Caple** has supported the growth of the HealthTech company iPLATO with a long-term, unsecured loan. iPLATO is an innovative and fast-growing software as a service business operating in the UK health sector. Its myGP® app – the most downloaded medical app in the UK in 2019 - simplifies access to healthcare for millions of people. iPLATO were awarded a place on The Sunday Times Tech Track Top 100 in 2019 for its high-growth achievements throughout the year. The loan required no security and will allow a material investment in technology infrastructure, product development and marketing.

Today the myGP platform connects 25 million people with over 6,500 GP practices and 12,000 pharmacies. In 2019, the platform supported 100 million interactions with patients ranging from appointment bookings to video consultations. Customers are public healthcare bodies such as the NHS England, NHS Wales and Clinical Commissioning Groups. Services offered also include patient engagement, prescription ordering, intelligent care navigation and remote consultation.

A strong industry and government focus on using technology to promote better patient outcomes, transform the patient experience and delivering efficiency savings have resulted in large pipeline of growth opportunities for iPLATO and a corresponding funding requirement across the business.

Historically, technology businesses' intangible asset bases would preclude using debt finance to fund growth. As a result, management teams would be forced to issue dilutive and expensive equity. This long-term funding was fully unsecured and was achieved by understanding the business, its management and strategy, rather than just asset collateral.

---

*"We are delighted that Caple are supporting our growth plans. Health systems around the world are in dire need to accelerate the adoption of digital to meet the ever-increasing demand for healthcare services. Our platform approach - built around myGP – has proven to address the adoption challenge to bring digital health services to millions of people. This loan facility allows us to invest to showcase HealthTech leadership in the UK"*

**Tobias Alpsten, Founder and CEO, iPLATO Healthcare**

---

*"iPLATO is a great example of the importance of fully unsecured funding for asset light businesses. Without the assets to offer a traditional lender as collateral, companies such as iPlato often need to turn to equity providers. This is dilutive and expensive. Caple worked quickly with iPLATO to understand their strategy and ambitions, and the funding provided will support the investment required to thrive in an exciting sector"*

**Sean Brophy, Country Manager, Caple**