

Caple supports the Management Buyout at Euroview Architectural Glass with a £3m, fully unsecured loan

Caple has completed the MBO of Essex-based Euroview Architectural Glass (EAG) with a £3m, long-term loan. As with all businesses supported by Caple, the loan required no personal guarantees, floating charges or any other form of security.

EAG is a long-established bespoke glass manufacturer, focused upon the production of specialized glass for a broad spectrum of commercial applications. They are a recognised supplier to the construction sector, primarily in London and the South East, but increasingly across the UK and have undertaken some iconic projects including the Arcelormittal Orbit at the London Olympic Park. Over recent years EAG's founder, Perry Hubble, had been developing a strong management team to drive the business forward successfully and also to look at a phased exit strategy for him personally. The time was now right to complete a management buyout transaction to ensure that the management team driving medium-term growth are incentivised in the equity of the business.

The Caple team worked alongside Partner firm Jenson Solutions to understand EAG's business model, management team and growth opportunity. Jenson Solutions worked within the Caple platform to deliver detailed information, an efficient process and ultimately a successful transaction. As with all deals supported by Caple there is no requirement for external, 3rd party due diligence.

"It is great to see this MBO get over the line. We wish the management team at Euroview the very best. The Caple team were very supportive all the way and were a pleasure to work with. We look forward to the next transaction."

Sadik Miah, Jenson Solutions

"Euroview Architectural Glass is a strong performing business with a demonstrable track record of success in their sector. The transaction is the culmination of a lot of planning from Perry and is a real testament to the management team's ability to drive the business forward into a new phase of growth. Being in the construction sector can make it difficult to attract long-term lending options, however taking the time to understand the core USPs of businesses like EAG make it very much achievable for Caple."

Sean Brophy, Country Manager, Caple