



# Funding Announcement

## Caple supports a UK – NL cross border acquisition with a facility for Bigvits (UK) to buy bynature (NL)

**Caple** has arranged a substantial unsecured acquisition facility for Bigvits from the UK to buy a majority stake in Dutch e-tailer bynature to further expand and develop its European footprint.

Bigvits is a fast growing UK on-line distributor of vitamins and supplements. The company was acquired in 2018 by the current management team and has since tripled in size. Dutch based by nature is also an online retailer of health and supplement products across Europe, and has been a Bigvits customer for several years. This acquisition will bring new opportunities to both businesses whilst giving Bigvits a strategic footprint in the EU. Both businesses specialise in selling US branded vitamins and boast a number of exclusive distribution agreements.

Caple is a leading alternative financier arranging long term unsecured loans to slightly larger SMEs both in the UK and in Holland. With average loan sizes of £2,500,000 an increasing number of SMEs has been supported in both countries. In close cooperation with the management team at Bigvits, Caple structured and arranged an above average cross border acquisition loan for the Dutch acquisition holding company. Working capital facilities for the European group were provided by Floryn in a classic blended finance (in Dutch stapel financiering) structure.

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*“We have been working with by nature for a number of years now and we are delighted with the acquisition. We are extremely excited to build on their success and grow our businesses together. We are also very pleased with the support and advice provided by Caple both in the UK and Holland which enabled this acquisition”.*

**Will Brennand, Managing Director, Bigvits**

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*“This financing for Bigvits demonstrates Caple’s unique position in being able to arrange complex international financing arrangements in the slightly larger SME space. Based both in the UK and Holland we were able to tailor an unsecured cross border acquisition loan which was structured to perfectly fit with the consolidated international business operations of the new group. For these instances our proposition with BNP Paribas Asset Management combined with alternative working capital finance through Floryn offers significant added value.”*

**Sergio Ribera, Credit Officer, Caple**