

The logo for Caple, consisting of the word "CAPLE" in white, uppercase letters on a blue rectangular background.The text "FUNDING GROWTH & OWNERSHIP" in white, uppercase letters on a white rectangular background.The title "Funding Announcement" in white, sans-serif font, centered over a dark blue background image of hands signing documents.

Caple supports MBO at the Jonathan Carey Design with a £5,000,000 fully unsecured loan

Caple has supported the MBO of the Yorkshire-based Jonathan Carey Design (“JCD”) with a long-term, fully unsecured £5m loan. As with all businesses supported by Caple, the loan required no personal guarantees, floating charges or any other form of security.

JCD is a prominent UK designer, manufacturer and installer of bespoke furniture and specialist joinery solutions for new / refurbished commercial buildings. Its’s strong record of high-quality service delivery has seen JCD secure preferred supplier status with multiple leading contractors and with key public sector sponsors. An opportunity arose for the JCD management team to buy-out the existing shareholders. The existing management team already have full oversight of the business, with the transaction a key mechanism to ensure that they benefit from the numerous growth opportunities available. However, the construction sector / asset-light nature of the business meant that traditional lenders struggled to support to the requisite level, despite the strong underlying performance.

The Caple team worked alongside Partner firm KBS Corporate Finance and Clearview Corporate to understand the JCD business model, management team and growth opportunities. KBS Corporate Finance worked within the Caple platform to deliver detailed information and an efficient process. There is no requirement for external, 3rd party due diligence.

“Jon Carey and Steve Draper have developed and grown a fantastic business over the past 18 years, and in recent years have developed a dynamic and diligent management team in their image. KBS Corporate Finance is delighted to have been able to collaborate with Caple and the team at Jonathan Carey Design in order to facilitate a good deal for the current shareholders, and a platform upon which the company can continue its highly impressive growth.”

Guy Haynes, KBS Corporate

“Jonathan Carey Design is a hugely impressive business, operating in a sector which is underserved by lenders. Working alongside KBS Corporate and the management team allowed us to really understand the key revenue drivers and growth opportunities for the business, and ultimately to support based on a genuine forward-looking, cashflow basis.”

Sean Brophy, Country Manager, Caple