



# Funding Announcement

## Caple supports growth at The Skincare Sanctuary with a £1,000,000 fully unsecured loan

**Caple** has supported the growth requirement of Berkshire-based business, The Skincare Sanctuary Ltd. The loan is provided to assist the business with vertical integration and its organic growth trajectory. As with all businesses supported by Caple, the loan required no personal guarantees, floating charges or any other form of security.

The Skincare Sanctuary Ltd is a long established, profitable and cash generative business with a highly experienced management team. It has a prominent market position as official distributor of the premium priced GATINEAU skincare brand in the UK and Ireland. The Skincare Sanctuary Chairman, Andrew Bagley, is an expert in skincare products and has worked closely with the GATINEAU team in Paris to develop their latest formulations, innovations and high-performance products over the years. Having successfully grown the business over 20+ years, an opportunity presented itself to acquire the brand directly.

The Caple team worked alongside Andrew and his team to understand The Skincare Sanctuary business model and the opportunity that vertical integration of the GATINEAU brand would present. The asset-light nature of the business model worked well with Caple's unsecured cashflow lending offering, with the long-dated repayment profile allowing headroom for ongoing investment.

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**“The flexibility of the Caple team and their ability to quickly grasp the opportunity present for our business was of paramount importance to concluding the deal. The finance was agreed within a very short time-frame, with much support given throughout the process. With traditional lending feeling the COVID squeeze, Caple was a clear and obvious choice for The Skincare Sanctuary Ltd.”**

**Andrew Bagley, Chairman, The Skincare Sanctuary Ltd**

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**“Andrew and his team have built a really great business, a great testament to their sector knowledge and relationships. The asset light nature of the sector has been a problem for traditional lenders but the strength of the business model is really clear. This transaction will set up The Skincare Sanctuary on a really exciting growth path and we look forward to supporting them along their journey.”**

**Sean Brophy, Country Manager, Caple**