

# Funding Announcement



## Caple supports continued international expansion at Neo G with a £3m fully unsecured loan

**Caple** has supported Neo G's continued American expansion with an 8-year, fully unsecured loan.

Neo G is a Harrogate based designer, developer and distributor of medical devices, including orthopaedic supports and braces, orthotic insoles, compression hosiery, tapes & bandages and hot & cold therapy products. Expansion into new geographies, including America, Canada and Australia, has driven further growth, and Neo G has quickly established itself in some of the world's largest retailers, including Walgreens and Rite Aid. After working successfully with international retailers for a number of years, Neo G now needs to invest in further working capital and stock to serve the increased forecast demand for their products.

Caple has worked alongside Sentio Partners to understand the Neo G business model and support their growth ambition. Drawing a fully unsecured, 8-year loan allows the business to invest in the stock required for expansion, but also affords the flexibility to focus on medium-term growth.

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**“Neo G has firmly established itself as a leading global brand in the orthopaedic and sports support market and it has been fantastic to see that they have continued to grow through both online and store-based channels. Sentio are pleased to have supported the team at Neo G in raising further working capital funding from Caple, securing long-term debt finance to support their continued international expansion.”**

**Will Arnold, Parter, Sentio Partners**

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**“Neo G have a strong management team and very clear strategy for growth, road-tested through successful international expansion to date. Despite being a very strong, cash generative business, Neo G are tangible asset light meaning it is a very natural fit for Caple's forward-looking unsecured credit. We can see a clear path for this funding enabling Neo G to unlock great growth potential.”**

**Sean Brophy, Country Manager, Caple**